

**CITY OF KERRVILLE, TEXAS ECONOMIC IMPROVEMENT CORPORATION
REGULAR MEETING**

APRIL 15, 2019

On Monday, April 15, 2019, the regular meeting of the members of the City of Kerrville, Texas Economic Improvement Corporation, was called to order at 4:00 p.m. by Kenneth Early, President, in the Council Chambers at City Hall, at 701 Main Street, Kerrville, Texas. Mr. Early offered the invocation.

Members Present:

Kenneth Early, President
Kent McKinney, Vice President
Gary Cooper
Robert Naman

Members Absent:

Don Barnett
Maggie Megee
Delayne Sigerman

City Executive Staff Present:

Mark McDaniel, City Manager
E.A. Hoppe, Deputy City Manager
Mike Hayes, City Attorney
Julie Smith, Assistant Finance Director
Cheryl Brown, Deputy City Secretary

Visitors Present: Visitor list available in the City Secretary's Office for the required retention period.

1. **VISITORS/CITIZENS FORUM:** None

2. **APPROVAL OF MINUTES:**

2A. Approval of minutes for the regular EIC meeting held on March 18, 2019.

Mr. Cooper moved to approve the minutes. Mr. Naman seconded the motion and the motion passed 4-0.

3. **MONTHLY REPORTS:**

3A. Monthly financials for March 2019.

Ms. Smith reported that the EIC operating fund received sales tax revenue of \$266,024 in March 2019, which was a 9.9% increase compared to March 2018. March 2019 included some out of period adjustments. When those were removed, sales tax was still up 7.3% compared to the prior year, led by increases in the two largest sales tax categories, retail trade and food services.

Interest income for the month was \$8,920. EIC's money is invested entirely in TexPool, which was earning 2.58% as of April 10 2019. The investment is completely liquid and can be used to fund projects at any time.

Expenditures for the month were \$482,682, which included budgeted transfers for debt service and the administrative service fee plus a \$35,000 quarterly payment to KEDC.

During March, the Project Fund transferred \$750,000 to the City's General Capital Projects Fund for the first payment on the River Trail extension to Schreiner University funding agreement. EIC paid HL Kerr \$375,000 after their demolition work was completed and inspected, per the funding agreement. Finally, EIC received a \$367,132 transfer from the City's General Capital Projects Fund representing the difference between the \$350,000 Downtown Streetscape funding agreement and amounts transferred in prior years to fund that project.

3B. Projects update:

Mr. Hoppe made the following reports:

River Trail Extension to Schreiner University

Design is approximately 50% finished; staff is meeting with Schreiner University this week to go over the layout.

Tennis Center Improvements:

The construction is ongoing. Staff hopes for a late summer to early fall completion of this project, while attempting to minimize the disruption to tennis play at the facility.

Aquatics Feasibility Study:

A forensic analysis of the pool shell was done using radar technology. Some cracks were seen and repaired. The pool was refilled, and made ready for the summer season. Staff is waiting for the report of the forensic analysis before moving forward on the project.

Legion Lift Station:

The project is progressing.

Reuse Distribution Lines

The administrative approval process by TCEQ and TWDB had begun. Forensic analysis with regard to the damage to the lines from flooding was also being done. There has been no impact to the delivery of reuse water at this point.

EconoLodge/Hobby Lobby

Demolition was completed. The site was to be delivered to Hobby Lobby in the next couple of days. The project was anticipated to be completed in September 2019.

Thompson/Spur 98 Infrastructure Extension

Most easements were obtained. Construction was to begin soon. There was an anticipated time from of 6-9 months for infrastructure construction.

3C. Monthly update from Kerr Economic Development Corporation (KEDC).

Gilbert Salinas gave a report for KEDC.

4. PUBLIC HEARING AND POSSIBLE ACTION:

4A. A Project Funding Agreement between the City of Kerrville, Texas Economic Improvement Corporation and the City of Kerrville, Texas for a construction project to extend Olympic Drive and wastewater services within the same area.

The public hearing was opened by Mr. Early at 4:34 p.m.

Mr. Hoppe presented the funding agreement.

The public hearing was closed by Mr. Early at 4:41 p.m.

Mr. Naman moved to approve the funding agreement as presented. Mr. Cooper seconded, and the motion passed 4-0.

5. CONSIDERATION AND POSSIBLE ACTION:

5A. Designate June 17, 2019 as the annual meeting for the EIC.

Mr. Hoppe presented this item. He stated that the EIC Bylaws, in Article II, Section 2/04 set out the requirements for the annual meeting. He suggested designating regular EIC meeting on June 17, 2019 as the annual meeting.

Mr. McKinney moved to designate June 17, 2019 as the EIC annual meeting. Mr. Naman seconded, and the motion passed 4-0.

6. EXECUTIVE SESSION:

There was no executive session.

7. POSSIBLE ACTION FOR ITEMS DISCUSSED IN EXECUTIVE SESSION: None

8. ITEMS FOR FUTURE AGENDAS: None

9. ANNOUNCEMENTS: None

10. ADJOURNMENT

Mr. Early adjourned the meeting at 4:44 p.m.

APPROVED: 05/20/2019

Kenneth Early, President

ATTEST:

Cheryl Brown, Deputy City Secretary