

**CITY OF KERRVILLE, TEXAS ECONOMIC IMPROVEMENT CORPORATION
REGULAR MEETING** **OCTOBER 29, 2018**

On Monday, October 29, 2018, the regular meeting of the members of the City of Kerrville, Texas Economic Improvement Corporation, was called to order at 4:01 p.m. by Kenneth Early, President, in the Council Chambers at City Hall, at 701 Main Street, Kerrville, Texas. Ms. Megee offered the invocation.

Members Present:

Kenneth Early, President
Kent McKinney, Vice President
Maggie Megee
Gary Cooper
Robert Naman
Delayne Sigerman

Members Absent:

Don Barnett

City Executive Staff Present:

Mark McDaniel, City Manager
E.A. Hoppe, Deputy City Manager
Mike Hayes, City Attorney
Cheryl Brown, Interim City Secretary
Sana Waller, Interim Deputy City Secretary
Amy Dozier, Finance Director

Visitors Present: Visitor list available in the City Secretary's Office for the required retention period.

1. **VISITORS/CITIZENS FORUM:** The following person spoke: Mr. Walt Koenig of the Kerrville Chamber of Commerce announced that Kerr Economic Development Foundation had hired a new Chief Operating Officer and his first day would be November 5, 2018.

2. **APPROVAL OF MINUTES:**

2A. Approval of minutes for the regular EIC meeting held on September 17, 2018. Ms. Megee moved to approve the minutes for the regular meeting held on September 17, 2018. Motion was seconded by Mr. McKinney, and it passed 6-0.

3. **MONTHLY REPORTS:**

3A. Monthly financials for September 2018.

Ms. Dozier reported that the EIC operating fund received sales tax revenue of \$281,969 for September, which was a 6.4% increase compared to September 2017 due primarily to a 5.5% increase in retail trade and a large increase in public administration due to a

timing difference in KPUB's payment. September's sales tax revenue also included a year-end accrual for financial reporting purposes of \$16,750.

Interest income for the month was \$7,106. EIC's money is primarily invested in TexPool, which is earning 2.20% as of September 30, 2018. Interest income exceeded budget for the year due to rising rates and higher than anticipated cash balances.

Expenditures for the month were \$101,169, which included budgeted transfers for debt service and the administrative service fee.

3B. Projects update:

Mr. Hoppe made the following reports:

Tennis Center Improvements:

The engineering and design was complete and out for bid.

Aquatics Feasibility Study:

Had a Town Hall meeting last month and staff was conducting Citizen Survey.

Downtown Parking Garage Streetscape:

Ready to seek Council permission to present Funding Application to EIC in November or December.

Legion Lift Station:

Received approval from the Texas Water Development Board and should be finalized and anticipate going out for bids within the next couple of months.

4. CONSIDERATION AND POSSIBLE ACTION:

4A. Discuss changing November Meeting Date due to Thanksgiving Holiday.

After discussion, it was determined that November 26, 2018 would be acceptable. Motion was made by Ms. Megee and seconded by Ms. Sigerman that the November meeting be held November 26, 2018 and it passed 6-0.

5. EXECUTIVE SESSION:

Executive Session began at 4:22 p.m. to discuss subject matter under Section 551.087 (deliberation regarding economic development negotiations) of Chapter 551 of the Texas Government Code including the following matters:

Sections 551.087:

5A. Deliberation regarding economic development negotiations in accordance with the Texas Open Meetings Act, Section 551.087, discussion regarding commercial or financial information received from a business prospect(s), and/or to deliberate the offer of a financial or other incentive to a business prospect(s). (Section 551.087, TX Government Code).

Motion was made by Ms. Sigerman to enter Executive Session under Section 551.087 and was seconded by Mr. Naman and it passed 6-0.

Executive Session adjourned at 5:08, and EIC entered into open session at 5:08 p.m. Mr. Early announced that no action was taken during Executive Session.

6. POSSIBLE ACTION FOR ITEMS DISCUSSED IN EXECUTIVE SESSION:

6A. Thompson Road Infrastructure Extension – Ms. Sigerman made a motion to conduct a Public Hearing for approval of a Funding Agreement at their November 26, 2018 meeting. The motion was seconded by Mr. McKinney and it passed 6-0.

6B. Schreiner University Trail Expansion – Ms. Megee made a motion that at their November 26, 2018 meeting, Schreiner University bring a presentation before the EIC to illustrate their vision for the Trail. The Motion was seconded by Ms. Sigerman and passed 5-0 with Mr. McKinney abstaining due to conflict of interest.

7. ITEMS FOR FUTURE AGENDAS:

None

8. ANNOUNCEMENTS:

None

9. ADJOURNMENT

Mr. Early adjourned the meeting at 5:13.

APPROVED: 11-26-19

Kenneth Early, President

ATTEST:

Sana Waller, Interim Deputy City Secretary