

**CITY OF KERRVILLE, TEXAS ECONOMIC IMPROVEMENT CORPORATION
REGULAR MEETING**

MAY 21, 2018

On Monday, May 21, 2018, the regular meeting of the members of the City of Kerrville, Texas Economic Improvement Corporation, was called to order at 4:00 p.m. by Kenneth Early, President, in the Council Chambers at City Hall, at 701 Main Street, Kerrville, Texas. Ms. Pattillo offered the invocation.

Members Present:

Kenneth Early, President
Sheri Pattillo, Vice President
George Baroody
Mike Bosma
Gary Cooper
Kent McKinney
Robert Naman

Members Absent: None

City Executive Staff Present:

Mark McDaniel, City Manager
E.A. Hoppe, Deputy City Manager
Mike Hayes, City Attorney
Cheryl Brown, Deputy City Secretary

Visitors Present: No one spoke

1. **VISITORS/CITIZENS FORUM:** No one spoke.

2. **APPROVAL OF MINUTES:**

2A. Approval of minutes for the regular meetings held on March 19, 2018 and April 16, 2018.

Mr. Baroody moved to approve the minutes as presented. Mr. Cooper seconded, and the motion passed 7-0.

3. **MONTHLY REPORTS:**

3A. Monthly financials for April 2018.

Mr. Hoppe reported a beginning balance of \$1,896,747; with \$250,159 revenue, and \$1,389,594 expenditures; leaving an ending cash balance on April 30, 2018 of \$757,311. He reviewed the capital projects status summary.

3B. Projects update:

Mr. Hoppe made the following reports:

River Trail:

The Trailhead site at Dietert Center was completed.

Reuse Distribution Lines:

All three vaults were installed.

Tennis Center Improvements:

The project was moving forward with suggestions that were received from the public.

4. PUBLIC HEARING AND POSSIBLE ACTION:

4A. Public hearing for Funding Agreement between the City of Kerrville, Texas Economic Improvement Corporation and the City of Kerrville, Texas, for the upsizing of Legion Lift Station.

The public hearing was opened by Kenneth Early, President, at 4:12 p.m. Mr. Hoppe reviewed the funding agreement.

The public hearing was closed at 4:22 p.m.

Mr. Baroody moved to delay discussion on this item until executive session. Mr. Cooper seconded, and the motion passed 7-0.

5. CONSIDERATION AND POSSIBLE ACTION:

5A. Designate the June EIC meeting as the Annual Meeting.

Sheri Pattillo moved to designate the June meeting as the annual meeting of the EIC. Mr. McKinney seconded, and the motion passed 7-0.

6. EXECUTIVE SESSION:

Mr. Baroody moved to go into Executive Session under Section 551.071 (consultation with attorney), and 551.087 (deliberation regarding real property) of the Texas Government Code. Mr. Bosma seconded, and the motion passed 7-0 to discuss the following matters:

Sections 551.071, and 551.087:

6A. Funding Agreement between the City of Kerrville, Texas Economic Improvement Corporation and the City of Kerrville for financial assistance for public infrastructure from the Kerrville Economic Improvement Corporation for enhanced capacity to the Kerrville Legion Wastewater Lift Station for economic development purposes; in an amount not to exceed \$2,000,000.

6B. Deliberation regarding economic development negotiations in accordance with the Texas Open Meetings Act, Section 551.087, discussion regarding commercial or financial information received from a business prospect(s) and/or to deliberate the offer of a financial or other incentive to a business prospect(s). (Section 551.087, TX. Gov't Code)

At 4:26 p.m. the regular meeting recessed. EIC went into executive closed session at 4:26 p.m. At 5:10 p.m. the executive closed session recessed and EIC returned to open

session at 6:19 p.m. No action was taken in executive session.

7. POSSIBLE ACTION FOR ITEMS DISCUSSED IN EXECUTIVE SESSION:

7A. Ms. Pattillo moved to direct staff to schedule a public hearing and prepare a funding agreement for the June EIC meeting.

Mr. Bosma seconded, and the motion passed 7-0.

7B. Sheri Pattillo moved to approve the funding agreement between the City of Kerrville, Texas Economic Improvement Corporation and the City of Kerrville for financial assistance for public infrastructure for enhanced capacity to the Kerrville Legion Wastewater Lift Station for economic development purposes; in an amount not to exceed \$2,000,000.

8. ITEMS FOR FUTURE AGENDAS: None

9. ANNOUNCEMENTS: None

10. ADJOURNMENT

Mr. Early adjourned the meeting at 5:12 p.m.

APPROVED: July 16, 2018

Kenneth Early, President

ATTEST:

Cheryl Brown, Deputy City Secretary