

**CITY OF KERRVILLE, TEXAS ECONOMIC IMPROVEMENT CORPORATION
REGULAR MEETING** **DECEMBER 21, 2015**

On Monday December 21, 2015, the regular meeting of the directors of the City of Kerrville, Texas Economic Improvement Corporation, was called to order at 4:00 p.m. by David Wampler, President, in the Council Chambers at City Hall, at 701 Main Street, Kerrville, Texas.

The invocation was offered by Sheri Pattillo.

Members Present:

David Wampler, President
Gary Cochrane, Vice President
Sheri Pattillo, Secretary
Delayne Sigerman
Paul Stafford
Gary Stork

Members Absent:

James Wilson

City Executive Staff Present:

Todd Parton, City Manager
Ashlea Boyle, Special Projects Manager
Mike Hayes, City Attorney
Cheryl Brown, Deputy City Secretary
Amy Dozier, Assistant Director of Finance
Brian Crenwelge, Project Manager
Malcolm Matthews, Parks and Recreation Director

Visitors Present: Visitor list available in the City Secretary's Office for the required retention period.

1. VISITORS/CITIZENS FORUM:

No one spoke.

2. APPROVAL OF MINUTES:

Approval of the minutes from the November 16, 2015 meetings.

Mr. Cochrane moved to approve the minutes as presented. Mr. Stafford seconded, and the motion passed 6-0.

3. MONTHLY REPORTS:

3A. Monthly financials for November, 2015:

Ms. Dozier reported a beginning balance of \$3,631,090; with \$278,274 revenue, and \$100,740 expenditures; leaving an ending cash balance on November 30, 2015 of

\$3,808,624. There was a 7.76% tax revenue increase over 2014. She reviewed the capital projects status summary, which showed an ending cash balance of \$ 1,775,062 and the cash and investments fund, which showed an (annualized) interest earned of 0.13%.

3B. Projects update.

Cailloux Campus Support Facility

Mr. Crenwelge reported that the roofing and metal siding was complete; the masonry work was 50% completed; the doors and windows were installed; sheetrock taping and floating was underway, with texturing to be done next week; the concrete work and paving was completed, with the striping scheduled for the parking lot on Monday, December 28, 2015. Completion was anticipated by the end of January

Lowry Park Trail

Mr. Crenwelge reported that the concrete work was underway at the Town Creek bridge crossing. Completion of construction was anticipated by March 2016.

4. DISCUSSION AND POSSIBLE ACTION:

4A. Fiscal Year 2016 Budget Amendment:

Ms. Boyle asked the board to consider approval of the budget amendment to allow the grant to Playhouse 2000, Inc. in the amount of \$108,500, which was approved at a previous EIC meeting.

Ms. Pattillo moved to approve the budget amendment in the amount of \$108,500. Ms. Sigerman seconded, and the motion passed 6-0.

4B. Discuss and select a date in January 2016 for Fiscal Year 2017 budget workshop: Ms. Boyle reported that City staff was working on the Fiscal Year 2017 budget, and needed the board to determine a date in January, 2016 when they could meet to discuss the budget.

The consensus of the board was to meet at 8:30 a.m. on January 12, 2016.

5. EXECUTIVE SESSION:

There was no executive session.

6. ITEMS FOR FUTURE AGENDAS: None

7. ANNOUNCEMENTS: None

9. ADJOURNMENT:

Mr. Wampler adjourned the meeting at 4:10 p.m.

APPROVED: 01/25/16

/s/
David Wampler, President

ATTEST:

/s/
Cheryl Brown
Deputy City Secretary