

**CITY OF KERRVILLE, TEXAS ECONOMIC IMPROVEMENT CORPORATION
REGULAR MEETING**

AUGUST 17, 2015

On Monday August 17, 2015, the regular meeting of the directors of the City of Kerrville, Texas Economic Improvement Corporation, was called to order at 4:00 p.m. by David Wampler, President, in the Council Chambers at City Hall, at 701 Main Street, Kerrville, Texas.

The invocation was offered by Sheri Pattillo.

Members Present:

David Wampler, President
Sheri Pattillo, Secretary
Delayne Sigerman
Paul Stafford
Gary Stork
James Wilson

Members Absent:

Gary Cochrane, Vice President

City Executive Staff Present:

Todd Parton, City Manager
Ashlea Boyle, Special Projects Manager
Mike Hayes, City Attorney
Cheryl Brown, Deputy City Secretary
Sandra Yarbrough, Director of Finance
Brian Crenwelge, Project Manager
Malcolm Matthews, Parks and Recreation Director

Visitors Present: Visitor list available in the City Secretary's Office for the required retention period.

1. VISITORS/CITIZENS FORUM:

J.C. Davenport of 260 Los Encinos Lane, Kerrville, Texas, President of the Texas Hill Country Senior Softball League spoke regarding the Singing Winds Softball Fields.

2. APPROVAL OF MINUTES:

Ms. Pattillo moved to approve the minutes for July 20, 2015. Mr. Wilson seconded, and the motion passed 6 to 0.

3. MONTHLY REPORTS:

3A. Monthly financials for July, 2015:

Ms. Yarbrough reported a beginning balance of \$3,067,622; with \$290,109 revenue, and \$51,000 expenditures; leaving an ending cash balance on July 31, 2015 of \$3,306,731. There was a 5.15% tax revenue increase over 2014. She reviewed the

capital projects status summary, which showed an ending cash balance of \$ 2,513,726 and the cash and investments fund, which showed an (annualized) interest earned of 0.10%.

3B. Projects update.

Cailloux Campus Support Facility

Mr. Crenwelge reported that the project was projected to be completed in January, 2016.

Lowry Park Trail

Mr. Crenwelge reported that the lowest bid was from Zimmerman Construction, Inc. City Staff will take the bid before City Council on August 25, 2015.

4. CONSIDERATION AND POSSIBLE ACTION:

4A. Review and consider amendments to the agreement for the property on Airport Commerce Park.

Mr. Stracke spoke regarding the current agreement for the property at Airport Commerce Park. He responded to questions from the board.

After some discussion, Mr. Wilson moved to direct City staff to meet with Mr. Stracke to determine a solution for the problem presented regarding the triggers in the current agreement. Ms. Pattillo seconded, and the motion passed 6-0.

4B. Discussion and action regarding the Fiscal Year 2016 EIC budget. (staff)

Mr. Parton presented the proposed budget. He responded to questions from the board, and there was discussion among the board members regarding the proposed work on Interstate 10 at Harper Road, as well as the property surrounding that area.

Mr. Wilson moved to adopt the budget as presented, with the exception of moving the \$160,000 for garage renovations back to FY2016. Ms. Pattillo seconded, and the motion passed 6-0.

Item 5A was heard out of agenda order, prior to item 4B.

5. PUBLIC HEARING AND POSSIBLE ACTION:

5A. Multiyear Economic Development Grant Agreement between the City of Kerrville, Texas Economic Improvement Corporation and the Kerr Economic Development Corporation in an amount not to exceed \$520,000.

Mr. Titas presented the budget for KEDC.

Mr. Wampler opened the public hearing at 4:22 p.m., there were no questions or comments, and the public hearing was closed at 4:22 p.m.

Mr. Wilson moved to adopt the budget as presented. Ms. Pattillo seconded, and the motion passed 6-0.

6. EXECUTIVE SESSION:

The Economic Improvement Corporation may, as permitted by law, adjourn into executive session at any time to discuss any matter listed above including if they meet the qualifications in Sections 551.071 (consultation with attorney), 551.072 (deliberation regarding real property), 551.073 (deliberation regarding gifts), 551.074 (personnel matters), 551.076 (deliberation regarding security devices), and 551.087 (deliberation

regarding economic development negotiations) of Chapter 551 of the Texas Government Code.

7. ITEMS FOR FUTURE AGENDAS:

8. ANNOUNCEMENTS:

9. ADJOURNMENT:

Mr. Wampler adjourned the meeting at 5:13 p.m.

APPROVED: 10-19-2015

/s/
David Wampler, President

ATTEST:

/s/
Cheryl Brown
Deputy City Secretary