

**CITY OF KERRVILLE, TEXAS ECONOMIC IMPROVEMENT CORPORATION
REGULAR MEETING**

May 18, 2015

On Monday, May 18, 2015, the regular meeting of the directors of the City of Kerrville, Texas Economic Improvement Corporation, was called to order at 4:00 p.m. by David Wampler, President, in the Council Chambers at City Hall, at 701 Main Street, Kerrville, Texas.

The invocation was offered by Gary Cochrane.

Members Present:

David Wampler, President
Larry Howard, Secretary
Gary Cochrane
Stacie Keeble
Sheri Pattillo
James Wilson

Members Absent:

Kenneth Early, Vice President

City Executive Staff Present:

Todd Parton, City Manager
Kristine Day, Deputy City Manager
Mike Hayes, City Attorney
Ashlea Boyle, Special Projects Manager
Cheryl Brown, Deputy City Secretary
Sandra Yarbrough, Director of Finance
Brian Crenwelge, Project Manager
Malcolm Matthews, Parks and Recreation Director

Visitors Present: Visitor list available in the City Secretary's Office for the required retention period.

1. **VISITORS/CITIZENS FORUM:** No one spoke

2. **APPROVAL OF THE MINUTES:**

3A. Mr. Howard moved to approve the minutes for the regular meeting held April 27, 2015. Mr. Cochrane seconded, and the motion passed 6-0.

3. **MONTHLY REPORTS**

Monthly financials for April, 2015

3A. Ms. Yarbrough reported a beginning balance of \$3,073,297; with \$227,610 revenue, and \$51,000 expenditures; leaving an ending cash balance on April 30, 2015 of \$3,249,907. There was a 7.46% tax revenue increase over 2014. She reviewed the capital projects status summary, which showed an ending cash balance of \$1,792,793;

and the cash and investments fund, which showed an (annualized) interest earned of 0.13%.

3B. Capital projects update:

River trail and parks projects:

Mr. Crenwelge reported:

All dates are based upon contractor estimated schedules.

Park Improvements: J.M. Lowe completed the park improvement buildings. The street department finished paving the parking areas for the project. The parks department was working on playground equipment, landscaping and the dog park, and spreading top soil.

Kraftsman was scheduled to be finished with the spray plaza by mid-May.

The Lowry Park Trail project was scheduled for City Council award in June, 2015, with Zimmerman Construction being the low bidder.

Package F from G Street to Kerrville-Schreiner Park: GG&G finished the concrete portion of the river trail from G Street to Kerrville Schreiner Park, and proceeded to work on cleanup and re-vegetation.

Cailloux Theater Support Facility:

The plans were scheduled to be ready for review by mid-May.

4. EXECUTIVE SESSION:

The Economic Improvement Corporation may, as permitted by law, adjourn into executive session at any time to discuss any matter listed above including if they meet the qualifications in Sections 551.071 (consultation with attorney), 551.072 (deliberation regarding real property), 551.073 (deliberation regarding gifts), 551.074 (personnel matters), 551.076 (deliberation regarding security devices), and 551.087 (deliberation regarding economic development negotiations) of Chapter 551 of the Texas Government Code.

5. ITEMS FOR FUTURE AGENDAS: None

6. ANNOUNCEMENTS:

Mr. Wampler stated that he appreciated the time that Larry Howard and Kenneth Early spent in service with the Economic Improvement Corporation, and

7. ADJOURNMENT:

Mr. Wampler adjourned the meeting at 4:10 p.m.

APPROVED: 06-22-2015

/s/

David Wampler, President

ATTEST:

/s/

Cheryl Brown

Deputy City Secretary