

**CITY OF KERRVILLE, TEXAS ECONOMIC IMPROVEMENT CORPORATION
REGULAR MEETING**

February 24, 2014

On Monday, February 24, 2014, the regular meeting of the directors of the City of Kerrville, Texas Economic Improvement Corporation, was called to order at 4:02 p.m. by David Wampler, President in the Council Chambers at City Hall, at 701 Main Street, Kerrville, Texas.

The invocation was offered by Larry Howard.

Members Present:

David Wampler, President
Kenneth Early, Vice President
Rex Boyland, Secretary
Gary Cochrane
Larry Howard
Stacie Keeble
Polly Rickert

Members Absent:

City Executive Staff Present:

Kristine Ondrias, Deputy City Manager
Cheryl Brown, Deputy City Secretary
Mike Hayes, City Attorney
Sandra Yarbrough, Director of Finance
Malcolm Matthews, Director of Parks and Recreation

Visitors Present: Visitor list available in the City Secretary's Office for the required retention period.

1. VISITORS/CITIZENS FORUM:

No one spoke.

2. APPROVAL OF THE MINUTES:

2A. Minutes of the special meeting held on January 23, 2014 and the regular meeting held January 27, 2014

Mr. Early moved to approve the minutes for the special meeting held on January 23, 2014 and the regular meeting held January 27, 2014. Mr. Howard seconded, and the motion passed 7-0

3. MONTHLY REPORTS:

3A. Monthly financials for January 2014

Ms. Yarbrough reported that the beginning balance in the sales tax improvement fund was \$3,053,239.00. During the month of January, there was \$230,092.00 in revenue, and \$61,163.00 in expenses, leaving an ending balance as of January 31, 2014 of \$3,222,168.00. She reported that the sales tax revenue was 6.08%

ahead of the projected budget. She also reviewed the Capital Projects Fund and the cash and investments accounts.

3B. Capital projects update
River Trail and Parks projects

Ms. Ondrias reviewed the progress of the projects. Bids for the next phase of the River Trail and Parks projects were scheduled for March 11, 2014, with the contracts scheduled to be awarded on March 25, 2014. She reported that the projected date for the park to be reopened was March, 2015. The spray-ground project was projected to be bid in April 2014.

Cailloux Theater improvements

Ms. Ondrias reported that an advertisement for bids was published for the dimmer bar/lighting project for the Cailloux Theater, but no bids were received. Another date to accept bids would be scheduled in the future.

Streetscape

Ms. Ondrias reported that City staff would bring a timeline for the streetscape project to the board's next meeting.

3C. Update regarding "GO Team" activities

The "GO Team" met last week to discuss repairing a roof on one of the buildings at the Mooney facility located at the airport. The cost of repairing the roof would be shared equally by the City and County.

4. PUBLIC HEARING AND POSSIBLE ACTION:

4A. Public hearing to consider a funding agreement between the City of Kerrville, Texas Economic Improvement Corporation, and the Kerrville Area Chamber of Commerce for Kerrfest in an amount not to exceed \$25,000.00.

The public hearing was opened at 4:15 p.m. No one spoke. The public hearing was closed at 4:15 p.m.

Mr. Howard moved to approve the funding agreement as presented. Ms. Keeble seconded, and the motion passed 7-0.

4B. Public hearing to consider a funding agreement between the City of Kerrville, Texas Economic Improvement Corporation, and Kerrville Festival of the Arts to host a downtown arts event in an amount not to exceed \$20,000.00.

The public hearing was opened at 4:15 p.m. No one spoke. The public hearing was closed at 4:15 p.m.

Mr. Howard moved to approve the funding agreement as presented. Mr. Early seconded, and the motion passed 7-0.

4C. Public hearing to consider a funding agreement between the City of Kerrville, Texas Economic Improvement Corporation, and the Kerrville Folk Festival for event transportation services during Memorial Day weekend in an amount not to exceed \$7,800.00.

The public hearing was opened at 4:16 p.m. No one spoke. The public hearing was closed at 4:16 p.m.

Mr. Howard moved to approve the funding agreement as presented. Ms. Rickert seconded, and the motion passed 7-0.

4D. Public hearing to consider a funding agreement between the City of Kerrville, Texas Economic Improvement Corporation, and Comanche Trace for the Texas Wine and Brew Festival in an amount not to exceed \$18,643.00.

The public hearing was opened at 4:16 p.m. No one spoke. The public hearing was closed at 4:16 p.m.

Mr. Early moved to approve the funding agreement as presented. Ms. Keeble seconded, and the motion passed 7-0.

4E. Public hearing to consider a funding agreement between the City of Kerrville, Texas Economic Improvement Corporation, and Kerrville's Fourth on the River in an amount not to exceed \$23,100.00.

The public hearing was opened at 4:17 p.m. No one spoke. The public hearing was closed at 4:17 p.m.

Ms. Rickert moved to approve the funding agreement as presented. Mr. Howard seconded, and the motion passed 7-0.

4F. Public hearing to consider a funding agreement between the City of Kerrville, Texas Economic Improvement Corporation, and the Historic Downtown Business Alliance for the Sock Hop on the Square event in an amount not to exceed \$5,016.00.

The public hearing was opened at 4:17 p.m. No one spoke. The public hearing was closed at 4:17 p.m.

Mr. Howard moved to approve the funding agreement as presented. Ms. Rickert seconded, and the motion passed 7-0.

4G. Public hearing to consider a funding agreement between the City of Kerrville, Texas Economic Improvement Corporation, and the High Five Events for the Kerrville Triathlon Festival in an amount not to exceed \$18,600.00.

The public hearing was opened at 4:17 p.m. No one spoke. The public hearing was closed at 4:17 p.m.

Mr. Boyland moved to approve the funding agreement as presented. Ms. Rickert seconded, and the motion passed 7-0.

5. CONSIDERATION AND POSSIBLE ACTION:

5A. Update on the River Trail project from Riverside Nature Center going west to include Pedestrian Bridge Study and cost analysis for a south side trail; provide direction to staff.

Ms. Ondrias reviewed the study and cost analysis. She noted that the cost of the bridge that will span approximately 800 feet would be an estimated \$2.5 million. She also responded to questions from the board.

The board asked Ms. Ondrias to meet with Mr. Parton and discuss the various options for the bridge and this portion of the River Trail, and to also go back before Council to review this study with them.

5B. Update on Riverfront Boardwalk Concept Study; provide direction to staff.

Ms. Ondrias reviewed the concept study that was done by Freese & Nichols, Inc. with the board. According to the study, the cost of the boardwalk could be an estimated \$4.1 million, which would not include acquisition costs or mitigation costs.

The consensus of the board was to postpone further discussion and action on this matter to a future date.

5C. Discuss and provide direction to City staff regarding amendments to the Fiscal Year 2014 budget and schedule a workshop for the Fiscal Year 2015 budget.

Ms. Yarbrough reviewed the budget amendments.

Mr. Boyland moved to approve the budget amendments as presented. Mr. Early seconded, and the motion passed 7-0.

6. EXECUTIVE SESSION:

There was no executive session.

ANNOUNCEMENTS:

None

The meeting was adjourned at 4:50 p.m.

APPROVED: _____

David Wampler, President

ATTEST:

Cheryl Brown
Deputy City Secretary