

**CITY OF KERRVILLE, TEXAS
RESOLUTION NO. 31-2024**

A RESOLUTION SETTING FORTH THE AD VALOREM (PROPERTY) TAX RATE TO BE CONSIDERED FOR ADOPTION FOR THE 2024 TAX YEAR; SAID RATE PROPOSED TO BE \$0.5595 PER \$100 OF ASSESSED VALUE; AND CALLING A PUBLIC HEARING PRIOR TO THE ADOPTION OF THE TAX RATE AND THE FISCAL YEAR 2025 BUDGET

WHEREAS, Chapter 26 of the Texas Tax Code sets out the procedural requirements for the adoption of a city's ad valorem (property) tax rate; and

WHEREAS, where a city's proposed tax rate exceeds the no-new-revenue tax rate, as defined in Section 26.04 of the Texas Tax Code, several additional procedural actions must occur to include notice and the holding of a public hearing; and

WHEREAS, the proposed tax rate for the City of Kerrville, Texas ("City") for its 2024-25 fiscal year is \$0.5595 per \$100 assessed value, which exceeds the no-new-revenue tax rate; and

WHEREAS, in addition, Section 8.03 of the City Charter and Section 102.006 of the Texas Local Government Code require the City Council to hold a public hearing regarding the City's proposed budget; and

WHEREAS, City Council now establishes the date for the public hearings on the adoption of the proposed fiscal year 2025 budget and approving the tax rate;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KERRVILLE, KERR COUNTY, TEXAS:

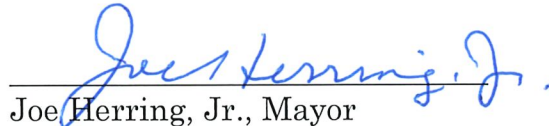
SECTION ONE. Tax Rate; Public Hearing. The City Manager and City Attorney are directed to prepare an ordinance for consideration by City Council, which if adopted, will adopt and impose a total ad valorem (property) tax rate for the tax year 2024 at a rate of **\$0.5595** per \$100 assessed value, which is the same tax rate for the previous year (2023). The new rate is higher than the no-new-revenue tax rate of \$0.5461 and lower than the voter-approval rate of \$0.5646 as calculated by Chapter 26, Texas Tax Code, which includes the unused increment. This proposed tax rate is currently scheduled to be adopted by passage of an ordinance, the second and final reading of which is scheduled to occur on September 24, 2024. The first reading of the ordinance, scheduled to occur on September 10, 2024, includes a public hearing, which shall occur sometime after 6:00 p.m. at City Hall, 701 Main Street.

SECTION TWO. Publication of Budget. In accordance with Section 8.04 of the City Charter, the City Secretary is directed to publish a general summary of the budget and a notice stating the time and places where this message and full budget are available for public inspection.

SECTION THREE. Public Hearing for Budget. Pursuant to Section 8.03 of the City Charter and Chapter 102, Texas Local Government Code, a public hearing on the proposed budget is scheduled for 6:00 p.m. on September 10, 2024, at City Hall, 701 Main Street.

SECTION FOUR. Notices. The City Secretary is directed to provide notice of the above specified public hearings and to take other actions in accordance with state law and the City's Charter.


PASSED AND APPROVED ON this the 13 day of August A.D., 2024.


Joe Herring, Jr., Mayor

ATTEST:


Shelley McElhannon, City Secretary

APPROVED AS TO FORM:


Michael C. Hayes, City Attorney

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in the manner prescribed

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29th day of July, 2024

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OTHER CLOSET SELF STORAGE-KERRVILLE
nt to Chapter 59 of the
Property Code, Another
Self Storage located at
oop 534 Kerrville, TX
will hold a public auction of
being sold to satisfy a
lien. The sale will be
line at <http://www.storage-ss.com>. Competitive bids
init(s) will be accepted until
ber 10th, 2024 at 10:00
operty will be sold to the
bidder. Deposit for
and cleanup may be
1. Seller reserves the right
any bid and to withdraw
from sale. Property in each
may be sold item-by-item,
ches, or by the space.
y being sold includes con-
spaces of the following
: Ayala, Alyssa: Furniture,
ics, boxes, misc. items;
Tori: Furniture, tools, elec-
boxes, misc. items.

BIDS

grades Project will be received
rrville, Texas until 3:00 p.m. on
aloud in Council Chambers at City

nined by all bidders at the City of
exas, 78028, 830-258- 1528, or on
ments may be obtained from the

sr lists, bid tabulations, additional
ial plan holders list will only be the
the sole responsibility of all plan
paper copies of the plans and
e been posted on the Civcast USA

obtained from the project website,
easeline specified in the project

M on Wednesday, September 4,

rough the Civcast USA website by
s received after the deadline for
s considered necessary by the City

. 2024, 10:00 a.m. - City Hall

August 21, 2024

CITY OF KERRVILLE NOTICE OF PUBLIC HEARING ON PROPOSED BUDGET

The Kerrville City Council will hold a public hearing on the FY2025 Proposed Budget on Tuesday, September 10, 2024 at 701 Main Street, Kerrville, TX at 6:00 pm in the City Council Chambers.

The budget's proposed ad valorem tax rate is \$0.5595 per \$100 of assessed value, which is the same as last year's tax rate. The proposed tax rate is greater than the no-new-revenue rate of \$0.5461 and is less than the voter-approval rate of \$0.5646. The debt (I&S) portion of the tax rate decreased from \$0.1410 to \$0.1406. The Maintenance & Operations (M&O) portion of the rate is proposed to increase from \$0.4185 to \$0.4189.

This budget will raise more revenue from property taxes than last year's budget by an amount of \$1,049,027 which is a 6.7% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$205,689.

The FY2025 Proposed Budget is available for review at City Hall (City Secretary's Office) located at 701 Main Street between 8am and 5pm Monday through Friday, the Butt-Holdsworth Memorial Library at 505 Water Street during regular library hours and the City's website at www.kerrvilletx.gov.

The following table is being published as a summary of the FY2025 Proposed Budget. This table shows revenues and expenditures for the City's two main operating funds, which are balanced. Expenditures for Capital Projects includes projects for both General and Water Funds. All other funds are combined and labeled "Other Funds." In total, expenditures are budgeted to exceed revenues due to the multi-year nature of capital projects for which revenues are received in one year but expended in the following year. Revenues and expenditures include transfers across funds for budget purposes.

	FY2025 Proposed Budget
General Fund	
Revenues	\$ 39,410,753
Expenditures	39,410,753
Revenues Over (Under) Expenditures	-
Water Fund	
Revenues	16,826,964
Expenditures	16,826,964
Revenues Over (Under) Expenditures	-
Capital Projects	
Revenues	26,166,537
Expenditures	61,003,593
Revenues Over (Under) Expenditures	(34,837,056)
Other Funds	
Revenues	25,566,185
Expenditures	24,844,736
Revenues Over (Under) Expenditures	721,449
Total Funds	
Revenues	107,970,439
Expenditures	142,086,046
Revenues Over (Under) Expenditures	\$ (34,115,607)
Totals Include Transfers Between Funds of \$13,556,560	