

CITY OF KERRVILLE, TEXAS
RESOLUTION NO. 12-2024

**A RESOLUTION IN SUPPORT OF THE SUBMISSION OF
AN APPLICATION TO THE FEDERAL HOME LOAN BANK
OF DALLAS AND ITS AFFORDABLE HOUSING
PROGRAM BY RIVERVIEW MANOR, L.P., FOR THE NEW
CONSTRUCTION OF AFFORDABLE SENIOR HOUSING**

WHEREAS, Riverview Manor, L.P. (JES Dev Co, Inc.) (“Applicant”) has previously requested and received support from the City of Kerrville for the new construction of 36 affordable senior housing units named Riverview Manor located at 1600 Junction Highway, Kerrville, Kerr County, Texas (the “Development”); and

WHEREAS, the Texas Department of Housing and Community Affairs previously awarded the Applicant housing tax credits for the construction of the Development; and

WHEREAS, the Applicant now intends to apply for Affordable Housing Program funds through the Federal Home Loan Bank of Dallas (“FHLB”) to assist with costs for the Development; and

WHEREAS, as part of its application to the FHLB, Riverview Manor needs to receive a Resolution of Support from City Council prior to May 2, 2024; and

WHEREAS, City Council finds it in the public interest to support efforts by the private development sector to construct decent affordable housing in Kerrville;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF
THE CITY OF KERRVILLE, KERR COUNTY, TEXAS:**

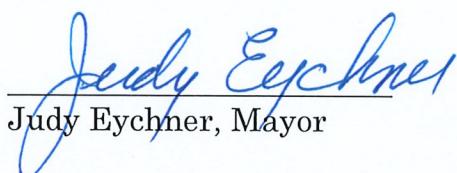
SECTION ONE. The City of Kerrville, acting through its governing body, hereby confirms that it supports Riverview Manor, L.P. in its application for funding through the Affordable Housing Program of the Federal Home Loan Bank of Dallas and that the City of Kerrville supports the community revitalization efforts of Riverview Manor, L.P.

SECTION TWO. The City of Kerrville encourages the Federal Home Loan Bank of Dallas to award funds to assist with the Development.

SECTION THREE. Through the adoption of this Resolution, this formal action has been taken to put on record the opinion expressed by the City of Kerrville on April 23, 2024.

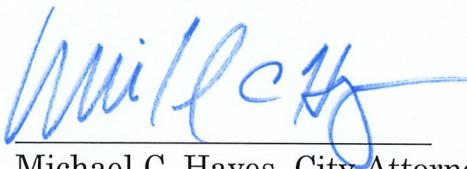
SECTION FOUR. For and on behalf of City Council, the City Manager, or designee, is hereby authorized, empowered, and directed to certify this Resolution to the Federal Home Loan Bank Board and to take any other action required by law in furtherance and support of this Development.

PASSED AND APPROVED ON this the 23 day of April,
A.D., 2024.



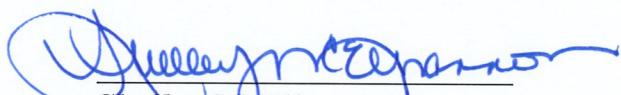
Judy Eychner, Mayor

APPROVED AS TO FORM:



Michael C. Hayes, City Attorney

ATTEST:



Shelley McElhannon,
City Secretary