

CITY OF KERRVILLE, TEXAS
RESOLUTION NO. 06-2024

A RESOLUTION PURSUANT TO 10 TEXAS ADMINISTRATIVE CODE, SECTION 11.3(c), WITH RESPECT TO TAX-EXEMPT BOND APPLICATIONS FOR HOUSING TAX CREDITS; FINDING THAT THE CITY OF KERRVILLE, TEXAS HAS MORE THAN TWICE THE STATE AVERAGE OF UNITS PER CAPITA SUPPORTED BY HOUSING TAX CREDITS

WHEREAS, Envolve Communities, LLC has proposed a redevelopment of affordable rental housing at 2300 and 2350 Junction Highway, named the Heritage Oaks Apartments and the Meadows Apartments, in the City of Kerrville, Texas (the "Developments"); and

WHEREAS, Applicant has communicated that it intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2023 Housing Tax Credits Bond funds for the Developments;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KERRVILLE, KERR COUNTY, TEXAS:

SECTION ONE. As provided for in 10 Texas Administrative Code, Section 11.3(c), it is expressly acknowledged and confirmed that the City of Kerrville, Texas, has more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds.

SECTION TWO. The City Council of the City of Kerrville, Texas hereby supports the proposed Developments and confirms that by passage of this Resolution, City Council has voted specifically to approve the construction or rehabilitation of the Developments and to authorize an allocation of Housing Tax Credits for the Developments pursuant to Section 2306.6703(a)(4), Texas Government Code.

SECTION THREE. For and on behalf of the City Council, the Mayor and City Manager, or his designees, are authorized, empowered, and directed to certify this Resolution to the Texas Department of Housing and Community Affairs.

PASSED AND APPROVED ON this the 13 day of FEBRUARY A.D., 2024.

APPROVED AS TO FORM:

Michael C. Hayes

Michael C. Hayes, City Attorney

Judy Eychner

Judy Eychner, Mayor

ATTEST:

Shelley McElhannon

Shelley McElhannon, City Secretary