

**CITY OF KERRVILLE, TEXAS
RESOLUTION NO. 16-2023**

A RESOLUTION APPROVING THE USE OF TAX INCREMENT FUNDING IN AN AMOUNT NOT TO EXCEED \$40,000 PURSUANT TO A RECOMMENDATION FROM THE REINVESTMENT ZONE NUMBER ONE, CITY OF KERRVILLE TEXAS; SUCH FUNDING TO BE USED BY THE CITY FOR PEDESTRIAN CROSSWALKS AND ADA ACCESSIBILITY IMPROVEMENTS AT THE INTERSECTION OF CLAY AND WATER STREETS, INCLUDING AN ALL-WAY STOP, PEDESTRIAN CROSSWALK STRIPING, AND ADA ACCESSIBLE CURB RAMPS, SAID PROJECT WITHIN THE CITY'S TAX INCREMENT REINVESTMENT ZONE

WHEREAS, City Council, pursuant to Chapter 311 of the Texas Tax Code as known as the Tax Increment Financing Act (the "Act") and its adoption of Ordinance No. 2018-19, previously designated a geographic area within the City as a tax increment reinvestment zone ("TIRZ"); and

WHEREAS, Ordinance No. 2018-19 designated the TIRZ as "Reinvestment Zone Number One, City of Kerrville, Texas" (the "Zone") and established a tax increment fund for the Zone (the "TIF Fund") pursuant to the Act; and

WHEREAS, the goal of the Zone and the use of the TIF Fund, in accordance with the Act, is to fund the construction of needed public infrastructure and to encourage private development within the boundaries of the Zone; and

WHEREAS, during an open meeting held on May 11, 2023, the Board of Directors for the Zone, pursuant to its powers under the Act, voted to make a recommendation to City Council that revenue accumulated within the TIF Fund be used to fund the completion of pedestrian crosswalks and ADA improvements project at the Clay and Water Street intersection, in an amount not to exceed \$40,000 (the "Project"); and

WHEREAS, the Act contemplates the construction of roads, sidewalks, or other public infrastructure within the Zone's boundaries; and

WHEREAS, the Project includes the construction of an all-way stop, pedestrian crosswalk striping, and ADA accessible curb ramps; and

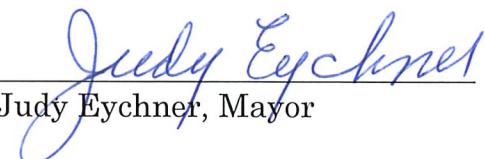
WHEREAS, City Council desires to approve the recommendation from the Board of Directors of the Zone for the use of TIF Funds for the Project;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KERRVILLE, KERR COUNTY, TEXAS:

SECTION ONE. All of the above findings are found to be true and correct.

SECTION TWO. City Council authorizes the use of TIF Funds, in an amount not to exceed \$40,000.00, to fund the Project as specified above.

PASSED AND APPROVED ON this the 23 day of MAY A.D., 2023.


Judy Eychner, Mayor

APPROVED AS TO FORM:


Michael C. Hayes, City Attorney

ATTEST:


Shelley McElhannon, City Secretary