



**City of Kerrville**  
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## **PRESS RELEASE**

### **FOR IMMEDIATE RELEASE**

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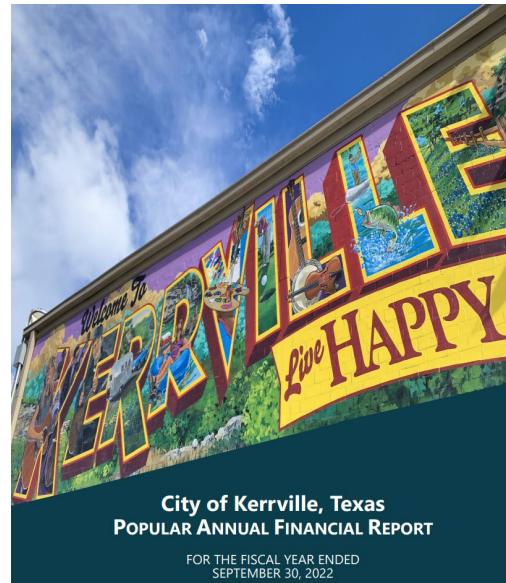
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### **City of Kerrville Finance Department releases Popular Annual Financial Report (PAFR)**

**Kerrville, Texas (May 9, 2023)** - The City of Kerrville's Finance Department presented the city's first Popular Annual Financial Report (PAFR) at the April 25, 2023 city council meeting.

The Government Finance Officers Association (GFOA) established the PAFR program in 1991. The purpose of the PAFR is to encourage governments to extract information from their Annual Comprehensive Financial Report (ACFR) to produce information that is easier to understand.

The city's PAFR is intended to summarize and simplify the statistical, economic, and financial



information contained in the City of Kerrville's 2022 ACFR. The PAFR provides a brief analysis of the city's revenues and expenses. The PAFR also provides information about the local economy as well as the city's accomplishments and goals that may be of interest to citizens

and other readers. This report is presented as a means of increasing public awareness and transparency about the city's financial condition in a more user-friendly format.

The finance department has applied for the GFOA award for the PAFR and, if received, the city will be one of 33 cities in Texas to be awarded GFOA's Triple Crown by earning all three reporting awards offered by GFOA. GFOA award programs encourage cities to go beyond what is required for reporting in the spirit of transparency and full disclosure of budgeting and finance.

The City of Kerrville's PAFR is available on the city's website at [FY2022-PAFR-\(kerrvilletx.gov\)](http://FY2022-PAFR-(kerrvilletx.gov)). Paper copies are available at city hall.

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