



ECONOMIC IMPROVEMENT CORPORATION ANNUAL AGENDA

JUNE 20, 2022, 4:00 PM

Kerrville City Hall Council Chambers

701 Main Street, Kerrville, Texas

The purpose of the Economic Improvement Corporation is to improve economic prosperity in the City of Kerrville.

1 CALL TO ORDER:

2 INVOCATION:

3 VISITORS / CITIZENS FORUM:

Any citizen with business not scheduled on the agenda may speak to the Economic Improvement Corporation. No deliberation or action can be taken on these items because the Open Meetings Act requires an item be posted on an agenda 72 hours before the meeting. Visitors are asked to limit their presentation to three minutes.

4 APPROVAL OF MINUTES:

4.A. Minutes from the regular Economic Improvement Corporation (EIC) meeting held on May 16, 2022.
Attachments:

[EIC Minutes 5-16-2022.pdf](#)

4.B. Minutes from the Economic Improvement Corporation (EIC) meeting held on June 7, 2022.
Attachments:

[EIC Minutes 6-7-2022.pdf](#)

5 MONTHLY REPORTS:

5.A. Kerr Economic Development Corporation (KEDC) update.

5.B. Kerrville Economic Improvement Corporation (EIC) project status update.

Attachments:

[EIC_Project_Update.pdf](#)

5.C. Monthly Financial Report.

Attachments:

[May 2022 financial presentation.pdf](#)

6 NOMINATE AND ELECT OFFICERS:

6.A. Nominate and elect President, Vice-President, Secretary, and Treasurer.

6.B. Nominate and approve the Economic Improvement Corporation (EIC) representative to the Kerrville Economic Development Corporation (KEDC).

6.C. Nominate and approve the Economic Improvement Corporation (EIC) representative to the "GO Team".

7 EXECUTIVE SESSION:

The Economic Improvement Corporation may, as permitted by law, adjourn into executive session at any time to discuss any matter listed above including if they meet the qualifications in Section 551.071 (consultation with attorney), 551.072 (deliberation regarding real property), 551.073 (deliberation regarding gifts), 551.074 (personnel matters), 551.076 (deliberation regarding security devices), and 551.087 (deliberation regarding economic development negotiations) of Chapter 551 of the Texas Government Code, including the following matters:

- 7.A. Workforce Housing development projects. (551.071, 551.072, 551.087).
- 7.B. Lienholders Agreement (Pari Passu Intercreditor Agreement) between EIC and Dacotah Bank concerning monetary grants and loans issued by the parties to Killdeer Mountain Manufacturing, Inc. (Prairie Gold Real Estate, LLC).

Attachments:

[Pari Passu Intercreditor Agreement V7 \(00225671xC60E2\) \(003\).pdf](#)

[KMM Loan amortization schedule1.pdf](#)

[KMM Loan amortization schedule2.pdf](#)

- 7.C. First Amendment to Economic Development Grant and Real Estate Purchase Agreement between Killdeer Mountain Manufacturing, Inc., and the City of Kerrville, Texas, Economic Improvement Corporation.

Attachments:

[FIRST_AMENDMENT_TO_ECONOMIC_DEVELOPMENT_GRANT_AND_REAL_ESTATE_PURCHASE AGREEMENT 1.pdf](#)

- 7.D. First Amendment to Economic Development Incentive Agreement between Killdeer Mountain Manufacturing, Inc., and The City of Kerrville, Texas, Economic Improvement Corporation.

Attachments:

[FIRST_AMENDMENT_TO_ECONOMIC_DEVELOPMENT_INCENTIVE_GRANT AGREEMENT 2.pdf](#)

8 POSSIBLE ACTION FOR ITEMS DISCUSSED IN EXECUTIVE SESSION:

9 ITEMS FOR FUTURE AGENDAS:

10 ADJOURN.

The facility is wheelchair accessible, and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this event. Please contact the City Secretary's Office at 830-257-8000 for further information.

I hereby certify that this agenda was posted as notice of the meeting on the bulletin board at the City Hall of the City of Kerrville, Texas, and on the City's website on the following date and time: 6/17/2022 at 3:30 p.m. and remained posted continuously for at least 72 hours preceding the scheduled time of the meeting.

Kesha Franchina

Kesha Franchina, Deputy City Secretary, City of Kerrville, Texas
