

**CITY OF KERRVILLE, TEXAS ECONOMIC IMPROVEMENT CORPORATION (EIC)
REGULAR MEETING – JANUARY 24, 2022**

On Monday, January 24, 2022, at 4:00 p.m., the regular meeting of the City of Kerrville, Texas Economic Improvement Corporation, was called to order by President Gregory Richards, in the Council Chambers at City Hall, 701 Main Street, Kerrville, Texas.

MEMBERS PRESENT:

Gregory Richards, President
Danny Almond, Vice President
Gregg Appel
Don Barnett
Kim Clarkson, Councilmember Place 2
Gary Cochrane
Maggie Megee

MEMBERS ABSENT:

CHIEF EXECUTIVE STAFF PRESENT:

E.A. Hoppe, City Manager
Mike Hayes, City Attorney
Kesha Franchina, Deputy City Secretary
Julie Behrens, Director of Finance
Trina Rodriguez, Assistant Director of Finance
Jacob Bogusch, Accounting Intern

VISITORS PRESENT: No citizen speakers registered to speak during the Visitors/Citizens forum item 3.

1 **CALL TO ORDER:** President Richards called the meeting to order at 4:00 p.m.

2 **INVOCATION:** Gregg Appel led the invocation.

3 **VISITORS / CITIZENS FORUM:** No visitors/citizen spoke.

4 **APPROVAL OF MINUTES:**

4.A. Minutes from the regular Economic Improvement Corporation (EIC) meeting held on December 20, 2021.

Don Barnett motioned to approve the minutes, and Gary Cochrane seconded. The motion passed 7-0.

5 **MONTHLY REPORTS:**

5.A. Kerr Economic Development Corporation (KEDC) Update.

Gil Salinas and Theresa Metcalf presented the KEDC updates, the KEDC Annual update, and responded to questions.

5.B. Kerrville Economic Improvement Corporation (EIC) Project Status Update.

EA Hoppe presented the EIC Project Status handout, and responded to questions.

5.C. Monthly Financial Report.

Trina Rodriguez presented the Monthly Financial Report, and responded to questions. EA Hoppe was asked to report where the Sid Peterson project stood, and responded. Discussion ensued regarding statement of activities and monthly financial documents. Trina Rodriguez and Julie Behrens responded.

6 INFORMATION AND DISCUSSION:

6.A. Investing opportunities and debt overview.

Trina Rodriguez handed EIC members a copy of the City's Investing Policy. Julie Behrens presented the investing opportunities and the debt overview, and responded to questions. Discussion ensued regarding different investing avenues. EA Hoppe responded and Julie Behrens responded. Julie Behrens will continue to monitor opportunities and report back when needed.

Danny Almond motioned to go into executive session under 551.071 (consultation with attorney), 551.073 (deliberation regarding gifts), and 551.087 (deliberation regarding economic development negotiations). Don Barnett seconded and the motioned passed 7-0. President Richards adjourned into closed executive session at 4:57 p.m.

7 EXECUTIVE SESSION:

7.A. Workforce Housing development projects (551.071, 551.072, 551.087)

President Richards adjourned the closed executive session and the meeting returned to open session at 5:18 p.m. No action was taken during Executive Session.

8 POSSIBLE ACTION FOR ITEMS DISCUSSED IN EXECUTIVE SESSION: None

9 ITEMS FOR FUTURE AGENDAS:

- Tour of the Killdeer Mountain Manufacturing facility
- TXDOT and Airport update (Megee)
- Sports Complex and DBAT update (Almond)

10 ANNOUNCEMENTS: President Richards announced that the EIC members received a letter from Attorney Ralph Behrens offering to be a guest speaker to speak on criminal law and constitutional law, if wanted. President Richards asked Kesha Franchina to send a thank you letter in response.

11 ADJOURN. President Richards adjourned the meeting at 5:27 p.m.

Minutes Approved: 2/21/2022

President Greg Richards: [Signature]

Attest: Kesha Franchina, Deputy City Secretary: [Signature]