

**CITY OF KERRVILLE, TEXAS
RESOLUTION NO. 08-2022**

**A RESOLUTION EXPRESSING OFFICIAL INTENT
TO REIMBURSE CERTAIN PROJECT COSTS
(PUBLIC SAFETY FACILITY) FROM OBLIGATIONS
TO BE ISSUED BY THE CITY OF KERRVILLE,
TEXAS AND OTHER MATTERS RELATED
THERE TO**

WHEREAS, on May 7, 2022, the **CITY OF KERRVILLE, TEXAS** (the "*City*") will hold a bond election to vote bonds to finance costs of designing, acquiring, constructing, purchasing, renovating, improving, upgrading, updating, and equipping a new Public Safety Facility, including police, fire, emergency operations, municipal court, and related administrative and information technology services, and the purchase of land, easements, rights-of-way, and other real property interests necessary therefor or incidental thereto, and completing related landscaping(collectively, the "*Projects*"); and

WHEREAS, the City expects that it will pay expenditures in connection with the Projects prior to the issuance of obligations to finance the Projects; and

WHEREAS, the City finds, considers, and declares that the reimbursement of the City for the payment of such expenditures will be appropriate and consistent with the lawful objectives of the City and, as such, chooses to declare its intention, in accordance with the provisions of Section 1.150-2 of the Treasury Regulations, to reimburse itself for such payments at such time as it issues obligations to finance the Projects;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KERRVILLE, KERR COUNTY, TEXAS:

SECTION ONE. EXPECTATION TO INCUR DEBT. The City reasonably expects to incur debt, as one or more series of obligations, with an aggregate maximum principal amount not to exceed \$45,000,000, the proceeds of which are expected to be used for the purpose of paying the costs of the Projects.

SECTION TWO. REIMBURSEMENT OF PRIOR EXPENDITURES. All costs to be reimbursed pursuant hereto will be capital expenditures within the meaning of Section 1.150-2 of the Treasury Regulations. No tax-exempt obligations will be issued by the City in furtherance of this Resolution after a date which is later than 18 months after the later of (1) the date the expenditures are paid, or (2) the date on which the property, with respect to which such expenditures were made, is placed in service.

SECTION THREE. THREE-YEAR LIMITATION FOR REIMBURSEMENT.

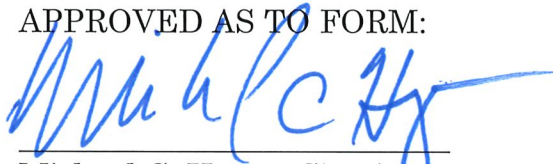
The foregoing notwithstanding, no tax-exempt obligation will be issued pursuant to this Resolution more than three years after the date any expenditure which is to be reimbursed is paid.

SECTION FOUR. PUBLIC RECORD. City Council directs that this Resolution shall be maintained as a public record available for inspection by all persons in accordance with the provisions of Chapter 552, Texas Government Code, and that no later than 30 days after this date, this Resolution will be made available for inspection by all members of the general public at the offices of the City Secretary.

PASSED AND APPROVED ON this the 08 day of FEBRUARY A.D., 2022.


Bill Blackburn, Mayor

APPROVED AS TO FORM:


Michael C. Hayes, City Attorney

ATTEST:


Shelley McElhannon, City Secretary

CERTIFICATE FOR RESOLUTION

THE STATE OF TEXAS §
COUNTY OF KERR §
CITY OF KERRVILLE §

I, the undersigned City Secretary of the **CITY OF KERRVILLE, TEXAS** (the "**City**"), hereby certify as follows:

1. The City Council of the City (the "**City Council**") convened in Regular Meeting on February 8, 2022 (the "**Meeting**"), at the City Hall, and the roll was called of the duly constituted officers and members of the City Council, to wit:

Bill Blackburn, Mayor
Roman Garcia, Councilmember, Place One
Kim Clarkson, Councilmember, Place Two and
Mayor Pro-Tem
Judy Eychner, Councilmember, Place Three
Brenda Hughes, Councilmember, Place Four,

and all of the officers and members of the City Council were present, except the following absentees: NONE

_____, thus constituting a quorum. Whereupon, among other business, the following was transacted at the Meeting: a written Resolution entitled

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REIMBURSE CERTAIN PROJECT COSTS (PUBLIC
SAFETY FACILITY) FROM OBLIGATIONS TO BE
ISSUED BY THE CITY OF KERRVILLE, TEXAS AND
OTHER MATTERS RELATED THERETO**

(the "**Resolution**") was duly introduced for the consideration of the City Council. It was then duly moved and seconded that the Resolution be adopted; and, after due discussion, said motion carrying with it the adoption of the Resolution, prevailed and carried by the following vote:

AYES: 5 NOES: 0 ABSTENTIONS: NONE

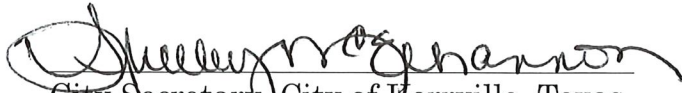
2. A true, full and correct copy of the Resolution adopted at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; the Resolution has been duly recorded in the City Council's minutes of the Meeting; the above and foregoing paragraph is a true, full and correct excerpt from the City Council's minutes of the Meeting pertaining to the passage of the Resolution; the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of the City Council as indicated therein; each of the officers and members of the City Council was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the Meeting and

that the Resolution would be introduced and considered for passage at the Meeting; each of said officers and members consented, in advance, to the holding of the Meeting for such purpose; and the Meeting was open to the public and public notice of the time, place and purpose of the Meeting was given, all as required by Chapter 551, Texas Government Code.

SIGNED AND SEALED the 8th day of February, 2022.



(City


City Secretary, City of Kerrville, Texas

*Signature Page to the Reimbursement Resolution
City of Kerrville, Texas*

CIUDAD DE KERRVILLE, TEXAS
RESOLUCIÓN NÚM. 08-2022

**UNA RESOLUCIÓN QUE EXPRESA LA INTENCIÓN
OFICIAL DE REEMBOLSAR CIERTOS COSTOS DEL
PROYECTO (INSTALACIÓN DE SEGURIDAD
PÚBLICA) DE LAS OBLIGACIONES QUE SERÁN
EMITIDAS POR EL CIUDAD DE KERRVILLE, TEXAS
Y OTRO ASUNTOS RELACIONADO CON ELLO**

POR CUANTO , sobre Mayo 7, 2022, el **CIUDAD DE KERRVILLE, TEXAS** (la “*Ciudad*”) será sostener a elección de bonos a votación a Finanzas costos de diseño, adquisidor, construyendo, adquisitivo, renovar, mejorar, actualizando, actualizando, y equipar a nuevo Público Seguridad Instalaciones, incluyendo policía, bomberos, operaciones de emergencia, tribunal municipal y servicios administrativos y de tecnología de la información relacionados, y la compra de terrenos, servidumbres, derechos de paso y otros intereses de bienes inmuebles necesario por lo tanto o incidental a eso, y completando relacionado paisajismo (colectivamente, los “*Proyectos*”); y

POR CUANTO , la Ciudad espera pagar los gastos relacionados con los Proyectos antes de la emisión de obligaciones para financiar los Proyectos; y

POR CUANTO , la Ciudad encuentra, considera y declara que el reembolso de la Ciudad por el pago de tales gastos será apropiado y consistente con los objetivos legales de la Ciudad y, como tal, elige declarar su intención, de conformidad con las disposiciones de la Sección 1.150-2 de el Tesorería reglamentos, a reembolsar sí mismo por semejante pagos en semejante hora ya que emite obligaciones para financiar la Proyectos;

AHORA, POR LO TANTO, EL CONCEJO MUNICIPAL DE LA CIUDAD DE KERRVILLE, CONDADO DE KERR, TEXAS RESUELVE :

SECCIÓN PRIMERA . EXPECTATIVA DE CONTRAER DEUDA . La Ciudad espera razonablemente incurrir en deuda, como una o más series de obligaciones, con un monto de capital máximo agregado que no exceda *los \$45,000,000* , cuyas ganancias se espera que se utilicen para pagar los costos de los Proyectos.

SECCIÓN SEGUNDA . REEMBOLSO DE PREVIO GASTOS . Todos los costos a serán reembolsados de conformidad con la presente serán gastos de capital en el sentido de la Sección 1.150-2 del Reglamento de Hacienda. La Ciudad no emitirá obligaciones exentas de impuestos en cumplimiento de esta Resolución después de una fecha que sea posterior a 18 meses después de (1) la fecha en que los gastos son pagado, o (2) el fecha sobre cual el propiedad, con respeto a cual semejante se hicieron los gastos, se coloca en Servicio.

SECCIÓN TERCERA. LÍMITE DE REEMBOLSO DE TRES AÑOS .

Sin perjuicio de lo anterior, No exento de impuestos obligación será ser emitido de conformidad a esta Resolución más que tres años después de la fecha en que cualquier gasto que deba ser reembolsado es pagado.

SECCIÓN CUARTA . REGISTRO PÚBLICO . El Concejo Municipal ordena que esta Resolución se mantenga como un registro público disponible para inspección por todas las personas de acuerdo con las disposiciones de Capítulo 552, Texas Gobierno Código, y ese No más tarde que 30 días después esta fecha, esta Resolución estará disponible para su inspección por todos los miembros del público en general en las oficinas del Secretario de la Ciudad.

PASÓ Y APROBÓ EN ESTE EL _____ día de _____ d.C., 2022.

Bill Blackburn, alcalde

APROBADO EN CUANTO A LA FORMA:

DOY FE:

Michael C. Hayes, abogado de la ciudad
la ciudad

Shelley McElhannon, secretaria de