



ALTERNATIVE CITIZEN/PUBLIC PARTICIPATION GUIDELINES (Due to COVID-10 Pandemic Disaster Declaration)

Despite the necessity to restrict public access to Economic Improvement Corporation meetings in the interest of public health during the COVID-19 pandemic, citizens and visitor are welcome to participate in EIC meetings in several alternative ways as outlined below.

Instructions for callers:

Dial one of the following numbers:
800-832-5611 (Toll Free) or
346-248-7799 or 253-215-8782

If you cannot get through on one of the numbers due to network congestion, please try the other number.)

When your call is answered you will hear "Welcome to Zoom, enter your Meeting ID followed by pound." Enter in the Meeting ID below followed by the pound sign (#).

The Meeting ID is **961 0252 6872#**

If the moderator has not started the meeting yet, you will hear "The meeting has not started yet, please hold or call back later." If you decide to call back later, please do so before 3:45 p.m.

Once you have called into the meeting, your microphone will be placed on mute and your call will be placed in the call queue. At this point, you will hear silence on the phone. Please do not hang up. The moderator will unmute your microphone as he/she is going down the list. Once the meeting has started, you will be able to listen to proceedings even if your microphone is muted.

The moderator will be accepting calls starting at 3:00pm. Please place your call before the 3:45 p.m. deadline to participate in order to allow time for calls to be loaded and queued. Calls made after this time will not be answered.

Instructions for written comments:

Written comments will be read into record, and can be provided in two different ways:

OPTION 1 by hard copy – Comments may be dropped off at the City Hall Utility Payments Drop-Box on the north side of City Hall by 3:45 p.m. the afternoon of the EIC Meeting. You are required to provide your first and last name, address, and identify the item you wish to comment on.

OPTION 2 by email - Comments can be emailed to **kesha.franchina@kerrvilletx.gov** and must be received by 3:45 p.m. the afternoon of the EIC Meeting. You are required to provide your first and last name, address, and identify the item you wish to comments on.

For either option, please provide **all required information** in order for your comments to be accepted. Thank you for your participation!



ECONOMIC IMPROVEMENT CORPORATION AGENDA

OCTOBER 19, 2020, 4:00 PM

Kerrville City Hall Council Chambers

701 Main Street, Kerrville, Texas

The purpose of the Economic Improvement Corporation is to improve economic prosperity in the City of Kerrville.

1 CALL TO ORDER:

2 INVOCATION:

3 VISITORS / CITIZENS FORUM:

Any citizen with business not scheduled on the agenda may speak to the Economic Improvement Corporation. No deliberation or action can be taken on these items because the Open Meetings Act requires an item be posted on an agenda 72 hours before the meeting. Visitors are asked to limit their presentation to three minutes.

4 APPROVAL OF MINUTES:

4.A. Minutes from the regular EIC meeting held on September 21, 2020

Attachments:

[EIC Minutes 9-21-2020.pdf](#)

5 MONTHLY REPORTS:

5.A. Kerr Economic Development Corporation (KEDC) Update

5.B. Monthly Financial Report

5.C. Kerrville Economic Improvement Corporation (EIC) Project Status Update

Attachments:

[EIC Project Update - 20201019.pdf](#)

5.D. Monthly Financial Report

Attachments:

[September 2020 financial presentation.pdf](#)

6 INFORMATION AND DISCUSSION:

6.A. Kerrville-Kerr County Airport (KERV) Update

7 EXECUTIVE SECTION:

The Economic Improvement Corporation may, as permitted by law, adjourn into executive session at any time to discuss any matter listed above including if they meet the

qualifications in Section 551.071 (consultation with attorney), 551.072 (deliberation regarding real property), 551.073 (deliberation regarding gifts), 551.074 (personnel matters), 551.076 (deliberation regarding security devices), and 551.087 (deliberation regarding economic development negotiations) of Chapter 551 of the Texas Government Code, including the following matters:

- 7.A. Killdeer Mountain Manufacturing (KMM) business development project (551.071).
- 7.B. Peterson Farm Road proposal with the legal description ABS A0114 Crook, SUR 71, Block Los Premiados, Acres 86.71 (551.072 and 551.087).

8 POSSIBLE ACTION FOR ITEMS DISCUSSED IN EXECUTIVE SESSION:

9 ITEMS FOR FUTURE AGENDAS:

10 ANNOUNCEMENTS:

11 ADJOURN.

The facility is wheelchair accessible, and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this event. Please contact the City Secretary's Office at 830-257-8000 for further information.

I hereby certify that this agenda was posted as notice of the meeting on the bulletin board at the City Hall of the City of Kerrville, Texas, and on the City's website on the following date and time: 10/16/2020 at 10:05 a.m. and remained posted continuously for at least 72 hours preceding the scheduled time of the meeting.

Kesha Franchina

Kesha Franchina, Deputy City Secretary, City of Kerrville, Texas



**TO BE CONSIDERED BY
ECONOMIC IMPROVEMENT CORPORATION
CITY OF KERRVILLE, TEXAS**



SUBJECT: Minutes from the regular EIC meeting held on September 21, 2020

AGENDA DATE OF: October 19, 2020 **DATE SUBMITTED:** Sep 24, 2020

SUBMITTED BY: Kesha Franchina

EXHIBITS: [EIC Minutes 9-21-2020.pdf](#)

Expenditure Required:	Remaining Budget Balance in Account:	Amount Budgeted:	Account Number:
NA	NA	NA	NA

PAYMENT TO BE MADE TO: NA

Kerrville 2050 Item?	No
Key Priority Area	N/A
Guiding Principle	N/A
Action Item	N/A

SUMMARY STATEMENT:

Minutes of the regular EIC meeting from September 21, 2020 at 4:00 pm

RECOMMENDED ACTION:

Approve minutes as presented

**CITY OF KERRVILLE, TEXAS ECONOMIC IMPROVEMENT CORPORATION
MEETING – SEPTEMBER 21, 2020**

On Monday, September 21, 2020, at 4:00 p.m. the meeting of the City of Kerrville Texas Economic Improvement Corporation, was called to order by President Greg Richards, in the City Hall Council Chambers, 701 Main Street, Kerrville, Texas.

Members Present:

Danny Almond
Don Barnett
Gary Cochrane
Maggie Megee
Gregory Richards, President
Aaron Yates

Members Absent:

Kent McKinney, Vice President

City Executive Staff Present:

Mark McDaniel, City Manager
EA Hoppe, Deputy City Manager
Mike Hayes, City Attorney
Kesha Franchina, Deputy City Secretary

No citizens were present at the Economic Improvement Corporation meeting due to the COVID-19 pandemic restrictions and the Governor's Disaster Declaration on March 16, 2020; public participation and engagement were offered through Zoom by telephone, by written comments, and by email.

1 INVOCATION:

Don Barnett offered the invocation.

2 CALL TO ORDER:

President Greg Richards called the meeting to order at 4:00 p.m.

3 VISITORS / CITIZENS FORUM:

Any citizen with business not scheduled on the agenda may speak to the Economic Improvement Corporation. No deliberation or action can be taken on these items because the Open Meetings Act requires an item be posted on an agenda 72 hours before the meeting. Visitors are asked to limit their presentation to three minutes.

4 APPROVAL OF MINUTES:

- 4.A. Minutes from the regular EIC meeting held on August 17, 2020
- 4.B. Minutes from the special called EIC meeting held on August 31, 2020
- 4.C. Minutes from the special called EIC meeting held on September 3, 2020

Gary Cochrane motioned to approve the minutes, Aaron Yates seconded, and the motion passed 6-0.

5 MONTHLY REPORTS:

- 5.A. KEDC Update

Gil Salinas and Theresa Metcalf presented and answered questions.

- 5.B. Monthly Financial Report

EA Hoppe presented and answered questions.

- 5.C. Projects Update

EA Hoppe presented and answered questions.

6 CONSIDERATION AND POSSIBLE ACTION:

- 6.A. Killdeer Mountain Manufacturing Business Development Project, to include the following agreements:
 - a.) Economic development grant and real estate purchase agreement.
 - b.) Economic development incentive grant agreement.
 - c.) Chapter 380 economic development agreement between the City of Kerrville, Texas, and the City of Kerrville Economic Improvement Corporation.

Aaron Yates motioned to go into executive session prior to the Consideration And Possible Action regarding Killdeer Mountain Manufacturing, Maggie Megee seconded, and the motion passed 6-0.

Kristin Hedger was available, over the phone, to answer questions.

Danny Almond motioned to authorize the City Manager to finalize and execute the agreements and take any and all other action with respect to the KMM project, Aaron Yates seconded, and motion passed 6-0.

7 EXECUTIVE SECTION:

The Economic Improvement Corporation may, as permitted by law, adjourn into executive session at any time to discuss any matter listed above including if they meet the qualifications in Section 551.071 (consultation with attorney), 551.072 (deliberation

regarding real property), 551.073 (deliberation regarding gifts), 551.074 (personnel matters), 551.076 (deliberation regarding security devices), and 551.087 (deliberation regarding economic development negotiations) of Chapter 551 of the Texas Government Code, including the following matters:

7.A. Killdeer Mountain Manufacturing Business Development Project (551.071, 551.072, and 551.087)

The EIC convened into closed session at 4:22 p.m. and reconvened at 4:31 p.m., returning to item 6 and 6.A.

8 POSSIBLE ACTION FOR ITEMS DISCUSSED IN EXECUTIVE SESSION:

None

9 ITEMS FOR FUTURE AGENDAS:

None

10 ANNOUNCEMENTS:

None

11 ADJOURN.

President Greg Richards adjourned the meeting at 4:33 p.m.

APPROVED BY EIC: _____

APPROVED:

Greg Richards, President

ATTEST:

Kesha Franchina, Deputy City Secretary



**TO BE CONSIDERED BY
ECONOMIC IMPROVEMENT CORPORATION
CITY OF KERRVILLE, TEXAS**



SUBJECT: Kerr Economic Development Corporation (KEDC) Update

AGENDA DATE OF: October 19, 2020 **DATE SUBMITTED:** Sep 24, 2020

SUBMITTED BY: Kesha Franchina

EXHIBITS:

Expenditure Required:	Remaining Budget Balance in Account:	Amount Budgeted:	Account Number:
NA	NA	NA	NA

PAYMENT TO BE MADE TO: NA

Kerrville 2050 Item?	No
Key Priority Area	N/A
Guiding Principle	N/A
Action Item	N/A

SUMMARY STATEMENT:

NA

RECOMMENDED ACTION:

No Action



**TO BE CONSIDERED BY
ECONOMIC IMPROVEMENT CORPORATION
CITY OF KERRVILLE, TEXAS**



SUBJECT: Monthly Financial Report

AGENDA DATE OF: October 19, 2020 **DATE SUBMITTED:** Sep 24, 2020

SUBMITTED BY: Kesha Franchina

EXHIBITS:

Expenditure Required:	Remaining Budget Balance in Account:	Amount Budgeted:	Account Number:
N/A	N/A	N/A	N/A

PAYMENT TO BE MADE TO: N/A

Kerrville 2050 Item?	No
Key Priority Area	N/A
Guiding Principle	N/A
Action Item	N/A

SUMMARY STATEMENT:

RECOMMENDED ACTION:

Information only; no action required.



**TO BE CONSIDERED BY
ECONOMIC IMPROVEMENT CORPORATION
CITY OF KERRVILLE, TEXAS**



SUBJECT: Kerrville Economic Improvement Corporation (EIC) Project Status Update

AGENDA DATE OF: October 19, 2020 **DATE SUBMITTED:** Sep 24, 2020

SUBMITTED BY: Kesha Franchina

EXHIBITS: [EIC Project Update - 20201019.pdf](#)

Expenditure Required:	Remaining Budget Balance in Account:	Amount Budgeted:	Account Number:
NA	NA	NA	NA

PAYMENT TO BE MADE TO: NA

Kerrville 2050 Item?	No
Key Priority Area	N/A
Guiding Principle	N/A
Action Item	N/A

SUMMARY STATEMENT:

Monthly project update provided to EIC on the status of EIC-funded projects. City staff will be available for questions.

RECOMMENDED ACTION:

No action

	Project Name	Description	Estimated Design Completion	Estimated Construction Completion	Comments
1	Olympic Drive Extension	Extension of roadway and utilities from existing Olympic Drive to Loop 534	Complete	Nov-2020	Construction commenced in March. Paving, curbing, and sidewalks are nearly complete. Some auxiliary utility work is still ensuing. Roadway opening anticipated in late 2020.
2	River Trail Extension to Schreiner University	Approximately 1+ mile trail extension from G Street to Schreiner University and adjacent neighborhood	Complete	Complete	Trail is substantially complete with some additional punch list items occurring. Ribbon cutting was held Sept. 4, 2020 for portion up to University campus. SU Trailhead opening pending ongoing delays from pandemic.
3	Aquatics Center Feasibility Study	Assessment of the Olympic Pool complex to include public/stakeholder meetings and recommendations for enhancement	Mar-2020	N/A	Community presentation rescheduled due to pandemic.
4	Thompson/Spur 98 Infrastructure Ext.	Extensiun of water and wastewater infrastructure along the Spur 98 corridor to the The Landing development	Private	Fall 2020	Most of the off-site utility work has been completed, inspected, and accepted. The Landing is in the process of completing a substantial amount of their proposed multi-family housing units, which will likley be ready for occupancy in late 2020.
5	Doyle Community Center Improvements	Significant enhancements to the building and site work to add functionality	Fall 2020	TBD/private	Construction is anticipated to start in fall 2020. Temporary building are being moved onsite and connected to utilities.
6	KERV Airport Improvements	Partnership with KERV, TxDOT, City and County to build T-Hangars, Box Hangars, and other building improvements	TBD	TBD	Partnership Agreement approved Fall 2019. KERV working with TxDOT for T-hangar design effort. KERV has initiated a contract for demolition of the "Horseshoe Building." Box Hangar site work pending T-hangar project.
7	Arcadia Renovations	\$2.3 million renovation of Arcadia Theater by Kerrville 4th on the River Group	Complete	Complete	Facility opened for public events September 2020.
8	Killdeer Mountain Manufacturing	Renovation of 40,000 sq ft building on 8.2 acres in Airport Commerce Park for 400+ employee Tier-1 aerospace manufacturer	Private	2021	Land and existing building shell have been conveyed to KMM. Design professionals are being engaged by KMM for the renovation effort, which is anticipated to begin in 2021.



TO BE CONSIDERED BY
ECONOMIC IMPROVEMENT CORPORATION
CITY OF KERRVILLE, TEXAS



SUBJECT: Monthly Financial Report

AGENDA DATE OF: October 19, 2020 **DATE SUBMITTED:** Oct 14, 2020

SUBMITTED BY: Amy Dozier

EXHIBITS: [September 2020 financial presentation.pdf](#)

Expenditure Required:	Remaining Budget Balance in Account:	Amount Budgeted:	Account Number:
N/A	N/A	N/A	N/A

PAYMENT TO BE MADE TO: N/A

Kerrville 2050 Item?	No
Key Priority Area	N/A
Guiding Principle	N/A
Action Item	N/A

SUMMARY STATEMENT:

EIC received sales tax of \$342,775 in September 2020, which is 11.6% higher than September 2019. This payment represents tax collected on sales in July. Sales tax continues to outperform budget, despite the COVID-19 pandemic. Sales tax detail for September showed strength in the City's two largest categories, retail and manufacturing. Increases in the retail category were led by home improvement, big box stores and online retailers. In addition, EIC received \$1,000,000 in loan proceeds from KPUB in September.

At year-end, for financial reporting purposes, we will adjust the financial statements to show accrual rather than cash basis accounting. This means that sales tax revenue will be adjusted to reflect the 12 month period that sales occurred rather than the 12 month period when sales tax was received. The estimated sales tax adjustment is broken out separately

on the revenue analysis. Our final FY2020 sales tax numbers for financial reporting purposes will not be available until we receive sales tax in November (for September sales). Please let me know if you are interested in discussing the accounting rules further. To provide the best information for EIC decision making, monthly reports will continue to focus on actual cash balances.

On the expense side, all KMM agreements were finalized and executed, including the purchase of property (\$1,772,468) and payments related to legal and engineering fees (\$16,276). In addition, EIC paid \$26,564 for Doyle School architect fees and permit fees and made regular monthly payments for administrative and debt service commitments.

Following this activity, EIC ended September with a cash balance of \$2,399,126. Looking ahead, the cash flow forecast shows cash balances ranging from \$2.0 million to \$2.8 million over the next year. EIC's funds are invested in TexPool, a completely liquid municipal pool account that is currently earning a dismal 0.24%.

The City received pricing on its debt refunding transaction on September 22nd. The EIC portion of the refunding received very favorable pricing that results in a true interest cost of only 1.26%. This means EIC will save \$175,638 over the remaining life of the debt. The transaction is scheduled to close on October 22, 2020.

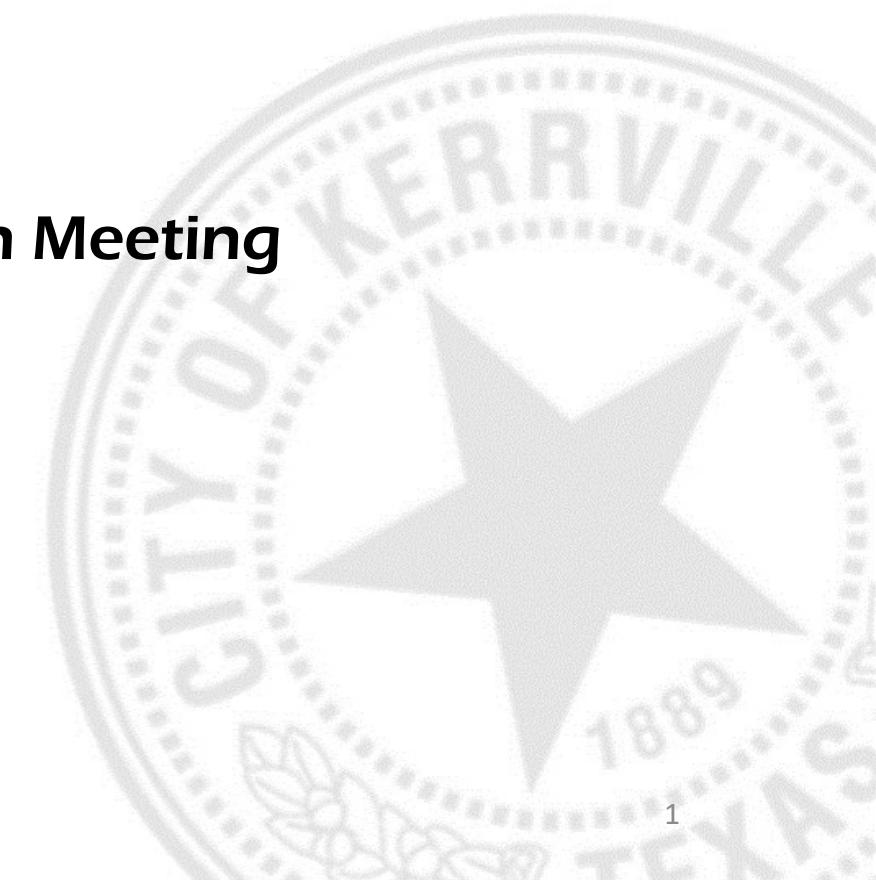
RECOMMENDED ACTION:

Information only; no action required.



Financial update for the month ended September 30, 2020

**Economic Improvement Corporation Meeting
October 19, 2020**



Economic Improvement Corporation
Statement of Activities
Month Ended September 30, 2020

	Annual Budget	Current Period	Y-T-D Actual	% of Budget	Remaining Budget
Revenues					
Sales and Use Tax	\$ 3,689,250	\$ 342,775	\$ 3,837,319	104.0%	\$ 148,069
Interest Income	33,750	637	33,402	99.0%	(348)
Loan Proceeds	-	1,000,000	1,000,000	-	-
Total Revenues	3,723,000	1,343,412	4,870,721	130.8%	147,721
Expenditures					
Administrative					
Office Supplies	500	-	60	12.0%	440
Professional Services	-	-	-	-	-
Administrative Services Fee	185,000	15,417	185,000	100.0%	-
Kerr Economic Development Corp.	250,000	-	220,000	88.0%	30,000
Total Administrative	435,500	15,417	405,060	93.0%	30,440
Debt Service					
Debt Service - Series 2019 Ref (River Trail)	258,506	20,998	253,919	98.2%	4,587
Debt Service - Series 2012 (River Trail)	250,330	20,969	251,630	100.5%	(1,300)
Debt Service - Series 2015 (KSC)	603,350	50,488	605,850	100.4%	(2,500)
Total Debt Service	1,112,186	92,455	1,111,400	99.9%	787
Projects					
Legion Lift Station	1,000,000	-	1,000,000	100.0%	-
Schreiner River Trail	750,000	-	750,000	100.0%	-
Olympic Drive	935,000	-	894,000	95.6%	41,000
Thompson Drive Partners (The Landing)	566,667	-	-	0.0%	566,667
KFOR - Arcadia	600,000	-	600,000	100.0%	-
Airport Projects	-	-	7,367	-	(7,367)
Doyle School	-	26,564	113,668	-	(113,668)
Downtown Streetscape	-	-	(324,275)	-	324,275
Killdeer Mountain Manufacturing	-	1,788,744	1,817,862	-	(1,817,862)
Total Projects	3,851,667	1,815,308	4,858,621	126.1%	(1,006,954)
Total Expenditures	5,399,353	1,923,179	6,375,081	118.1%	(975,728)
Change in Net Position	<u>\$(1,676,353)</u>	<u>\$ (579,766)</u>	<u>\$ (1,504,360)</u>		

Economic Improvement Corporation
Cash Flow Forecast
As of September 30, 2020

	FY2020 Actual	FY2021 Projected				
		Oct 2019 to Sep 2020	Oct 2020 to Dec 2020	Jan 2021 to Mar 2021	Apr 2021 to June 2021	Jul 2021 to Sep 2021
		\$ 3,921,213	\$ 2,399,126	\$ 2,349,327	\$ 2,035,820	\$ 2,383,407
Beginning Cash Balance						
Revenue						
Sales Tax	3,819,442	839,072	901,414	866,793	904,027	
Interest Income	33,402	2,250	2,250	2,250	2,250	
Loan Proceeds	1,000,000	-	-	-	-	
Total Revenue	4,852,844	841,322	903,664	869,043	906,277	
Expenditures						
Administrative						
Administrative Fee & Supplies	185,060	46,500	46,250	46,500	46,250	
Professional Services	-	-	10,000	-	-	
KEDC	220,000	49,375	49,375	49,375	49,375	
Total Administrative	405,060	95,875	105,625	95,875	95,625	
Debt Service	1,111,400	275,581	285,581	275,581	285,581	
Projects						
Legion Lift Station	1,000,000	-	-	-	-	
Schreiner River Trail	750,000	-	-	-	-	
Olympic Drive	894,000	-	-	-	-	
Thompson Drive Partners (The Landing)	-	283,333	283,333	-	-	
KFOR - Arcadia	600,000	-	-	-	-	
Airport Projects	7,367	-	192,633	50,000	125,000	
Doyle School	113,668	186,332	100,000	100,000	-	
Downtown Streetscape	(324,275)	-	-	-	-	
Killdeer Mountain Manufacturing	1,817,712	-	250,000	-	-	
Downtown River Trail Feasibility Study	-	50,000	-	-	-	
Total Projects	4,858,471	519,665	825,966	150,000	125,000	
Total Expenditures	6,374,931	891,121	1,217,172	521,456	506,206	
Ending Cash Balance		\$ 2,399,126	\$ 2,349,327	\$ 2,035,820	\$ 2,383,407	\$ 2,783,478

Financial Analysis

Project Analysis as of September 30, 2020			
Project Description	EIC Commitment	Disbursed Funding	Remaining Funding
Committed Projects:			
Thompson Drive Partners (The Landing)	\$ 850,000	\$ 283,333	\$ 566,667
Airport Projects	375,000	7,367	367,633
Doyle School	500,000	113,668	386,332
Killdeer Mountain Manufacturing	2,095,000	1,817,862	277,138
Committed Project Total	\$ 3,820,000	\$2,222,230	\$ 1,597,770

Cash Analysis as of September 30, 2020		
by Type - Placement - Amount		
Type	Placement	Amount
Short Term Investment	EIC TexPool	\$ 2,399,126
	Total Cash and Investments	\$ 2,399,126

Sales Tax Revenue Analysis - FY2020					
Month	Actual FY2019	Budget FY2020	Actual FY2020	FY2019 vs. FY2020	Budget vs. Actual
October	\$ 284,752	\$ 294,123	\$ 294,752	3.51%	0.21%
November	276,717	302,630	301,001	8.78%	-0.54%
December	295,154	284,841	297,620	0.84%	4.49%
January	271,314	293,053	292,966	7.98%	-0.03%
February	376,154	386,639	393,938	4.73%	1.89%
March	266,024	267,403	270,955	1.85%	1.33%
April	284,581	266,696	262,275	-7.84%	-1.66%
May	299,073	341,802	318,521	6.50%	-6.81%
June	304,930	302,222	326,259	6.99%	7.95%
July	315,626	300,675	350,459	11.04%	16.56%
August	332,420	346,545	367,921	10.68%	6.17%
September	307,238	302,620	342,775	11.57%	13.27%
YE Adjustment*	34,232		17,877		
YTD Total	\$ 3,648,217	\$ 3,689,250	\$ 3,837,319	5.18%	4.01%

*to convert from cash to accrual basis for financial reporting purposes



**TO BE CONSIDERED BY
ECONOMIC IMPROVEMENT CORPORATION
CITY OF KERRVILLE, TEXAS**



SUBJECT: Kerrville-Kerr County Airport (KERV) Update

AGENDA DATE OF: October 19, 2020 **DATE SUBMITTED:** Oct 06, 2020

SUBMITTED BY: Kesha Franchina

EXHIBITS:

Expenditure Required:	Remaining Budget Balance in Account:	Amount Budgeted:	Account Number:
NA	NA	NA	NA

PAYMENT TO BE MADE TO: NA

Kerrville 2050 Item?	No
Key Priority Area	N/A
Guiding Principle	N/A
Action Item	N/A

SUMMARY STATEMENT:

KERV Airport Manager Mary Rohrer will be in attendance to present the latest happenings at the airport, including status updates on the T-hangar project, Box Hangar planning, "Horseshoe Building" demolition, and various business/economic development interests.

RECOMMENDED ACTION:

No Action



**TO BE CONSIDERED BY
ECONOMIC IMPROVEMENT CORPORATION
CITY OF KERRVILLE, TEXAS**



SUBJECT: Killdeer Mountain Manufacturing (KMM) business development project (551.071).

AGENDA DATE OF: October 19, 2020 **DATE SUBMITTED:** Sep 24, 2020

SUBMITTED BY: Kesha Franchina

EXHIBITS:

Expenditure Required:	Remaining Budget Balance in Account:	Amount Budgeted:	Account Number:
N/A	N/A	N/A	N/A

PAYMENT TO BE MADE TO: N/A

Kerrville 2050 Item?	No
Key Priority Area	N/A
Guiding Principle	N/A
Action Item	N/A

SUMMARY STATEMENT:

RECOMMENDED ACTION:

No action



**TO BE CONSIDERED BY
ECONOMIC IMPROVEMENT CORPORATION
CITY OF KERRVILLE, TEXAS**



SUBJECT: Peterson Farm Road proposal with the legal description ABS A0114 Crook, SUR 71, Block Los Premiados, Acres 86.71 (551.072 and 551.087).

AGENDA DATE OF: October 19, 2020 **DATE SUBMITTED:** Oct 14, 2020

SUBMITTED BY: Kesha Franchina

EXHIBITS:

Expenditure Required:	Remaining Budget Balance in Account:	Amount Budgeted:	Account Number:
NA	NA	NA	NA

PAYMENT TO BE MADE TO: NA

Kerrville 2050 Item?	No
Key Priority Area	N/A
Guiding Principle	N/A
Action Item	N/A

SUMMARY STATEMENT:

RECOMMENDED ACTION:

No Action