

CITY COUNCIL MINUTES

KERRVILLE, TEXAS
AUGUST 21, 2018

On August 21, 2018, the Kerrville City Council workshop was called to order at 10:01 a.m. by Mayor Blackburn in the city hall council chambers at 701 Main Street.

COUNCILMEMBERS PRESENT:

Bill Blackburn	Mayor
George Baroody	Mayor Pro Tem
Vincent C. Voelkel	Councilmember
Judy Eychner	Councilmember
Delayne Sigerman	Councilmember

COUNCILMEMBER ABSENT: None.

CITY STAFF PRESENT:

Mark McDaniel	City Manager
Mike Hayes	City Attorney
E.A. Hoppe	Deputy City Manager
Cheryl Brown	Interim City Secretary
Amy Dozier	Director of Finance
Kim Meismar	Director of General Operations
Stuart Cunyus	Public Information Officer

VISITORS PRESENT: List on file in city secretary's office for the required retention period.

DISCUSSION REGARDING POSSIBLE CREATION OF DOWNTOWN TAX INCREMENT REINVESTMENT ZONE (TIRZ)

Mr. McDaniel reviewed the Kerrville 2050 Early Action Item for a Tax Increment Reinvestment Zone for the downtown area.

David Pettit, with David Pettit Economic Development gave a presentation to cover the following:

- The concept of Tax Increment Financing (TIF);
- Key elements of TIF agreements;
- Key stages for facilitating new investment;
- Case studies; and
- Tasks necessary to create a TIRZ.

Mr. Pettit spoke about the procedures of creating a TIF/TIRZ. He responded to questions from the City Council members.

ADJOURNMENT. The meeting adjourned at 11:55 a.m.

APPROVED: 09/11/2018

ATTEST:

Bill Blackburn, Mayor

Brenda Craig City Secretary